

RIVERDALE
REDEVELOPMENT AGENCY

JUNE 30, 2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of RIVERDALE RDA for the fiscal year ending JUNE 30, 2007, as approved and adopted by resolution dated JUNE 20, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on JUNE 6, 2006.

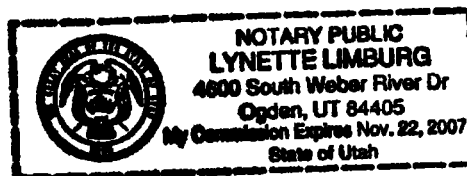
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 29th

day of June, 2006.

Lynette Limburg
(Notary Public)



Riverdale City Corp.

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

SPECIAL REVENUE FUND - RIVERDALE REDEVELOPMENT

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	Tax Increment - Current	854,277	1,018,000	1,020,000
3920	Tax Increment - Delinquent	124,079	33,757	0
3930	Interest Earnings	73,209	88,934	71,000
3935	Rents & Concessions	7,090	139,320	139,800
3940	Sundry Revenues	0	1,347	0
3970	Contributions from Private Sources	1,675,000	711	0
OTHER SOURCES:				
3980	Transfers from Other Funds	③ 280,000	0	0
3990	Use of Beginning Fund Balance	564,445	0	1
TOTAL REVENUES & OTHER SOURCES		<u>3,578,100</u>	<u>1,282,069</u>	<u>1,230,801</u>
EXPENDITURES:				
4010	Salaries/Governing Board	40,990	30,131	42,000
4020	Supplies & Other Materials	62,637	51,193	72,500
4030	Professional Services	68,353	6,737	20,000
4040	Administrative	1,452	3,345	41,300
OTHER USES:				
4060	Redevelopment Activities	① 3,404,668	② 1,270,180	875,001
4090	Budgeted Increase in Fund Balance	0	0	180,000
TOTAL EXPENDITURES & OTHER USES		<u>3,578,100</u>	<u>1,361,586</u>	<u>1,230,801</u>

① \$25,000 to storm water
\$3,379,668 redevelopment activities

② \$250,000 to water pool (loan payback)
\$500,000 to General Fund (loan payback)
\$520,180 redevelopment activities

③ from Capital Projects